

THE STATES OF DELIBERATION
of the
ISLAND OF GUERNSEY

POLICY & RESOURCES COMMITTEE

**ELECTION OF AN ORDINARY MEMBER AND CHAIRMAN OF THE GUERNSEY
FINANCIAL SERVICES COMMISSION**

The States are asked to decide: -

Whether, after consideration of the Policy Letter of the Policy & Resources Committee entitled 'Election of an Ordinary Member and Chairman of the Guernsey Financial Services Commission' dated 24th April, 2024, they are of the opinion:-

1. To appoint Julian Winser as an ordinary member of the Guernsey Financial Services Commission for a three-year term with effect from 19th June 2024 until 18th June 2027.
2. To appoint Julian Winser as Chairman of the Guernsey Financial Services Commission for a three-year term with effect from 19th June 2024 until 18th June 2027.

The above Propositions have been submitted to His Majesty's Procureur for advice on any legal or constitutional implications in accordance with Rule 4(1) of the Rules of Procedure of the States of Deliberation and their Committees.

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ELECTION OF AN ORDINARY MEMBER AND CHAIRMAN OF THE GUERNSEY
FINANCIAL SERVICES COMMISSION

The Presiding Officer
States of Guernsey
Royal Court House
St Peter Port
Guernsey

24th April, 2024

Dear Sir

1. Executive Summary

- 1.1 The term of office for Julian Winser as Chairman and as an ordinary member of the Guernsey Financial Services Commission ('the GFSC') is coming to an end.
- 1.2 In order to ensure continuity of experience, this Policy Letter proposes the election of Julian Winser as Chairman and as an ordinary member of the GFSC for a further three-year term with effect from 19th June 2024.

2. Report

- 2.1 Mr. Julian Winser MBA, FRSA, FIWFM, FCMI, FCISI, studied principally at Exeter University, The Royal Academy Sandhurst and the Open University. He served in the military as an officer in the Royal Green Jackets and Army Air Corps.
- 2.2 On leaving the military he spent ten years at Baring Asset Management in operations and investment management, and subsequently 23 years at Schroders working in the investment market on behalf of both private clients and institutions. Between 2005 and 2020 he was Chief Executive Officer of Schroders offshore private client business based in Guernsey and responsible for the Channel Islands, Gibraltar, Malta and Bermuda, while also being part of the team managing Cazenove Capital worldwide.
- 2.3 He is Chairman of the Guernsey Friends of the Duke of Edinburgh's Award Scheme. He has been a Trustee of Youth Clubs UK, President of the Guernsey

Chamber of Commerce and Chairman of the Guernsey Youth Commission. He is a CEDR trained mediator and advisor to the Oxford Process, an international conflict resolution organisation.

- 2.4 Mr Winser has been a Commissioner of the GFSC since 2021, and has made important contributions to the work of the GFSC in that time.

3. Conclusion

- 3.1 The Financial Services Commission (Bailiwick of Guernsey) Law, 1987 specifies that ordinary members of the Commission should “be persons having knowledge, qualifications or experience appropriate to the development and supervision of finance business in the Bailiwick”.

- 3.2 Based on his significant professional experience, the Policy & Resources Committee is of the opinion that Mr Winser meets the criteria of the Law and is pleased to nominate him for re-appointment as an ordinary member of the GFSC and as its Chairman.

4. Recommendation

- 4.1 The States are asked to decide whether they are of the opinion:-
- a) To appoint Julian Winser as an ordinary member of the Guernsey Financial Services Commission for a three-year term with effect from 19th June 2024 until 18th June 2027.
 - b) To appoint Julian Winser as Chairman of the Guernsey Financial Services Commission for a three-year term with effect from 19th June 2024 until 18th June 2027.

5. Compliance with Rule 4

- 5.1 Rule 4 of the Rules of Procedure of the States of Deliberation and their Committees sets out the information which must be included in, or appended to, motions laid before the States.
- 5.2 In accordance with Rule 4(1)(a), the Proposition supports a legislative requirement.
- 5.3 In accordance with Rule 4(1)(b), no consultation was undertaken with other Principal Committees, as under the legislation only the the Policy & Resources Committee can nominate ordinary members for the GFSC.
- 5.4 In accordance with Rule 4(1)(c), the Proposition has been submitted to

His Majesty's Procureur for advice on any legal or constitutional implications.

- 5.5 In accordance with Rule 4(1)(d), there are no financial implications to the States for these proposals.
- 5.6 In accordance with Rule 4(2)(a), the Proposition relates to the power of the Policy & Resources Committee to nominate persons for election by the States as members of the GFSC under paragraph 1(2) of Schedule 1 to the Financial Services Commission (Bailiwick of Guernsey) Law, 1987.
- 5.7 In accordance with Rule 4(2)(b), it is confirmed that the Proposition has the unanimous support of the the Policy & Resources Committee.

Yours faithfully

L S Trott
President

H J R Soulsby MBE
Vice-President

J P Le Tocq
R C Murray
J A B Gollop