

THE STATES OF DELIBERATION
of the
ISLAND OF GUERNSEY

**THE PROTECTION OF INVESTORS (BAILIWICK OF GUERNSEY) (COMMENCEMENT)
ORDINANCE, 2021**

The States are asked to decide:-

Whether they are of the opinion to approve the draft Ordinance entitled "The Protection of Investors (Bailiwick of Guernsey) (Commencement) Ordinance, 2021", and to direct that the same shall have effect as an Ordinance of the States.

This proposition has been submitted to Her Majesty's Procureur for advice on any legal or constitutional implications in accordance with Rule 4(1) of the Rules of Procedure of the States of Deliberation and their Committees.

EXPLANATORY MEMORANDUM

This Ordinance commences the Protection of Investors (Bailiwick of Guernsey) Law, 2020 on the 1st November, 2021.

**The Protection of Investors
(Bailiwick of Guernsey) (Commencement)
Ordinance, 2021**

THE STATES, in exercise of the powers conferred on them by section 83 of the Protection of Investors (Bailiwick of Guernsey) Law, 2020^a, hereby order:-

Commencement of Protection of Investors Law.

1. The Protection of Investors (Bailiwick of Guernsey) Law, 2020 shall come into force on the 1st November, 2021.

Citation.

2. This Ordinance may be cited as the Protection of Investors (Bailiwick of Guernsey) (Commencement) Ordinance, 2021.

^a Order in Council No. XVIII of 2020.