

THE STATES OF DELIBERATION
of the
ISLAND OF GUERNSEY

THE INCOME TAX (GUERNSEY) (AMENDMENT) ORDINANCE, 2024

The States are asked to decide:-

Whether they are of the opinion to approve the draft Ordinance entitled "The Income Tax (Guernsey) (Amendment) Ordinance, 2024" and to direct that the same shall have effect as an Ordinance of the States.

EXPLANATORY MEMORANDUM

Section 1 of the Ordinance amends the Sixth Schedule to the Income Tax (Guernsey) Law, 1975 by clarifying, for the avoidance of doubt, that the amounts of the Alderney tax cap and the open market tax cap (which were increased in the Budget resolutions for 2024) –

- (a) are not fixed throughout their statutory duration, which is (i) the period 2016-2025 for the Alderney tax cap, and (ii) a four year period for the open market tax cap (being the year of charge of taking up permanent residence and the three consecutive years immediately thereafter), and
- (b) may, in common with all tax rates, be amended from time to time by Resolution of the States.

Sections 2 and 3 of the Ordinance deal with citation and commencement.

The Income Tax (Guernsey) (Amendment) Ordinance, 2024

THE STATES, in pursuance of their Resolution of the 23rd November, 2023^a, and in exercise of the powers conferred on them by sections 203A and 208C of the Income Tax (Guernsey) Law, 1975^b and all other powers enabling them in that behalf, hereby order:-

Amendment of 1975 Law.

1. In the Sixth Schedule to the Income Tax (Guernsey) Law, 1975 –
 - (a) in paragraph 2 after "£65,000" insert "(or such other amount as the States may by Resolution prescribe)", and
 - (b) in paragraph 3 after "£60,000" insert "(or such other amount as the States may by Resolution prescribe)".

Citation.

2. This Ordinance may be cited as the Income Tax (Guernsey) (Amendment) Ordinance, 2024.

Commencement.

5. This Ordinance shall come into force on the 1st June, 2024.

^a Article I (propositions 7, 9 and 24) of Billet d'État No. XVIII of 2023.

^b Ordres en Conseil Vol. XXV, p. 124; the Law has been amended.